UNLOCKING MORTGAGE VALUE

Saving big dollars with audit-compliant automation.

A leading mortgage servicer in the US that seamlessly handled all day-to-day administrative tasks of loans and payments.



CHALLENGES

The client needed efficient systems adhering to regulatory compliance for customer onboarding and application processing.

> Customer onboarding had to be completed within 60 days

> > Onboarded customers' data had to be 100% accurate

Average handling time (AHT) of application processing had to be reduced



SOLUTIONS

Infosys BPM used its data extraction and automation capabilities to deliver value across different areas.

Automation of repetitive task

- Built an automated process to download through the imaging system
- Automated the collation of data on the UI



Re-engineering audit consolidation

Eliminated 100 redundant and duplicate checkpoints by consolidating 17 audits into one

Data extraction and verification

- Extracted critical information including customers' first and last names, collateral details, rate of interest, and loan tenure from the loan note
- Verified the extracted information with data and source systems

BENEFITS

Focused on data extraction and automation, **Infosys BPM's** approach:

- Reduced user effort needed to onboard
- Resulted in customer onboarding timeline conformity
- Increased data accuracy through audit compliance
- Yielded better operational scalability as a result of decreased AHT





For more information, contact infosysbpm@infosys.com

© 2020 Infosys Limited, Bengaluru, India. All Rights Reserved. Infosys believes the information in this document is accurate as of its publication date; such information is subject to change without notice. Infosys acknowledges the proprietary rights of other companies to the trademarks, product names and such other intellectual property rights mentioned in this document. Except as expressly permitted, neither this documentation nor any part of it may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, printing, photocopying, recording or otherwise, without the prior permission of Infosys Limited and/ or any named intellectual property rights holders under this document.





\$1.5M Saved in 18 months

30% **Reduction in user effort**

40 mins **Reduction in AHT**

100% Auditing requirement compliance



