



INVESTED IN GROWTH

How data consolidation and reporting standardization improved decision-making for a private equity major

Abstract

Infosys BPM transformed financial accounting and reporting for a private equity major. Consistent, on-time reports improved accounting practices and helped management decision-making.

Client context

Infosys BPM's client, a world leader in private equity invests over €4bn in businesses with potential for significant growth.



One size does not fit all

Private equity's financial and accounting needs are unique and unlike other industries. Millions of dollars ride on investment decisions made based on financial analysis and reporting. The client was struggling to maintain accounting and reporting standards for its various business units located in different parts of the world (UK, Europe, US, APAC etc.). They also wanted to implement activity-based costing (ABC) for these business units while reducing the number of resources engaged in F&A activities.

The client was looking for a partner who could help set up a standardized private equity accounting methodology and so they turned to Infosys BPM.

A blueprint for tackling the challenges

The client had a significant number of resources working on carry accounting, portfolio accounting, statutory reporting, and WIP reporting etc. using Aggresso and Visual Basic. The Infosys BPM team got onboard to deliver on the client's need of simplicity and standardization in the process. To streamline the reporting process Infosys BPM compiled financials from various investment vehicles and for specific UK subsidiaries. The team tracked and maintained cash inflow and outflow reports for various portfolios as well as accounted for investments, divestments, and interest accrual. The solution also maintained accounting data pertaining to pursuits and aborted Investments deals.

Better reports, better decisions

Infosys BPM's solution improved reporting accuracy and helped maintain and close books on time. Data synchronization helped create consistent reports that gave concise information to the top leadership helping them keep an eye on the health of the business. Reporting time improved significantly, and reports were now available within minutes of request. This helped the leadership make data-based financial decisions in real-time.

This just goes to show how even small improvements done by a competent partner can yield big dividends for a business.



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