

# Fast Tracking Automation for a Leading Financial News & Data Company

A privately-held company headquartered in Midtown Manhattan, New York City and provides services in the field of financial data, software, and financial news.



## Challenges

### Client has a highly manual process for

- Earning Estimates – extraction of estimates of financial measures of companies and industries from Equity Research Reports from Brokers globally
- ANR – on stocks from Equity Research and Broker Reports



## Solution

### We introduced an automation approach which included

- Started with manual field level data entry
- Point and shoot implemented
- Data extraction automated from field level to line level
- Table extraction tool implemented. Extraction automated from field to line to table.
- Re-skilling of staff to increase productivity
- Normalization of financial measures and reporting period automated
- Machine learning tools implemented to auto normalize data

### Benefits Delivered

- 53% reduction in cost, despite 12% increase in per FTE billing
- Quality consistently over 99.95% through automation and inbuilt system validations
- Volume Handling Capability increased by 115%
- Processing time reduced from 45 minutes to 18 minutes per report
- Currently operating at 3/4th of the original team.



**53%**

Reduction in cost



**99.95%**

Quality Consistency



**115%**

Increase in Volume Handling Capacity