

Transformation of the Procure-To-Pay Function Spanning Both Processes and Technology for Leading Australian Investment Bank

An Australian-multinational independent investment bank and financial services company



Challenges

- Client had a failed P2P implementation when they embarked on their journey with Ariba as technology partner.
- Program failed due to lack of holistic solution approach and single point of ownership. These factors led them to a situation where the Ariba adoption was less than 5% and they had to consider an alternative to achieve their savings objective.



Solution

- Fully integrated onsite, onshore and offshore model including global management of all transactional procurement and payments
- Build Global Process Templates to standardize processes
- Targeted projects to drive PO compliance, Increase E-Invoicing penetration etc.
- End-to-end implementation of ProcureEdge on a fully hosted model

Benefits Delivered

- Our proposed solution is expected to deliver benefits in the range of 15-20% spend reduction over 5 years – program has realized AUD 60 million so far
- Purchasing framework that pushes spend via approved channel reducing maverick spend
- Process and technology transformation for sourcing and procurement insights, purchasing system, helpdesk tools, payment operations tools
- Seamless Invoice processing with minimal manual efforts with real time status updates
- Improved straight pass through rate and resultant efficiencies
- Reduced vendor queries due to self service portal
- Integrated payment facilities with different options on modes of payment



AUD 60Mn
Realized



15-20%
Spend Reduction



Improved
STP and Resultant
Efficiencies