

## Infosys Expands Footprint In Latin America

*Sets up New Business Process Outsourcing Delivery Center in San José, Costa Rica*

**SAN JOSÉ, Costa Rica, March 11, 2013:** Infosys announced today that it has expanded its presence in Latin America with a new delivery center for its business process outsourcing subsidiary, [Infosys BPO](#), in San José, Costa Rica. The center's 100+ employees initially will provide key services in the [strategic sourcing and procurement](#) area for Procter & Gamble, the world's largest consumer packaged goods company.

Infosys will soon offer the entire range of BPO services in Costa Rica for its global clients, in areas including finance and accounting, human resources management, analytics, legal processes, customer relationship services, marketing, and supply chain management.

The President of Costa Rica, Laura Chinchilla Miranda, joined the Managing Director and CEO of Infosys BPO, Swami Swaminathan, to celebrate the inauguration of the center at a ceremony today. The Vice President of Costa Rica, Luis Liberman; the Minister of Foreign Trade, Anabel González; the Minister of Science, Technology and Telecommunications, Alejandro Cruz; the Minister of Labor, Olman Segura; the Director General of the Costa Rican Investment Promotion Agency (CINDE), Gabriela Lobet; and senior executives from both Procter & Gamble and Infosys also attended the ceremony.

**Laura Chinchilla Miranda, President of Costa Rica, said:** "Infosys investment is very significant for Costa Rica. Infosys is a worldwide leader in technology, consulting and outsourcing, and it carried out a very rigorous and detailed selection process to select our country for its new delivery center, based on our capacities and competitive advantages. We look forward to a mutually beneficial and long-standing relationship with Infosys, to promote growth in the country and to strengthen the position of Costa Rica as one of the most competitive sites for foreign investment. We hereby welcome Infosys to Costa Rica."

**Humberto Andrade, Head – Latin America, Infosys BPO, said:** "This new center in Costa Rica is the latest expansion of our global footprint. We continue to strengthen our presence in Latin America to provide better service and greater flexibility to clients. We're addressing not only our global clients here but also Spanish- and Portuguese-speaking markets as we drive business growth in the region. We are fully committed to Costa Rica and look forward to offering our full range of services to our clients across all industries."

Infosys plans to expand the center's offerings to better serve its customers and offer innovative sourcing capabilities as a premier global provider of end-to-end solutions. The company has a diversified workforce representing 50+ nationalities, and helps clients achieve best-in-class efficiencies and effectiveness in industries such as banking, financial services, insurance, telecommunications, media and entertainment, manufacturing, healthcare, retail, energy, and utilities.

**Anabel González, Minister of Foreign Trade, said:** "The arrival of this leading company is a result of Costa Rica's efforts to diversify the geographical locations where new investments are originating from, sending a message across Europe, Asia and Latin America that the country offers favorable investment conditions. Furthermore, Infosys is an excellent example of this Government's commitment and involvement, having participated in different stages of the company's decision process, which concludes today with the inauguration of this top-of-the-line center."

**Alejandro Cruz, Minister of Science, Technology and Telecommunications, said:** “We are pleased that the skilled talent available in Costa Rica convinced Infosys to make the decision to establish operations in our country. We anticipate that the company will be a key contributor in the transfer of technological knowledge to professionals in Costa Rica.”

#### **Additional Resources**

- [Infosys opens new center in Atlanta, USA](#)
- [Infosys BPO Wins 2012 Optimas Award For Managing Change](#)
- [Infosys BPO's 'Project Genesis' Achieves New Milestone, Trains Over 1,00,000 Students](#)
- [Infosys brings world class learning to Brazilian students](#)

#### **About Infosys**

Infosys partners with global enterprises to drive their innovation-led growth. That's why Forbes ranked Infosys #19 among the top 100 most innovative companies. As a leading provider of next-generation consulting, technology, and outsourcing solutions, Infosys helps clients in more than 30 countries realize their goals. Visit [www.infosys.com](http://www.infosys.com) and see how Infosys (NYSE: INFY), with its 150,000+ people, is Building Tomorrow's Enterprise® today.

#### **About Infosys BPO**

Infosys BPO Ltd. ([www.infosysbpo.com](http://www.infosysbpo.com)), the business process outsourcing subsidiary of Infosys Ltd., was set up in April 2002. Infosys BPO focuses on integrated end-to-end outsourcing and delivers transformational benefits to its clients through reduced costs, ongoing productivity improvements, and process reengineering. Infosys BPO operates in India, Poland, the Czech Republic, Brazil, Mexico, Costa Rica, the United States, China, the Philippines, and Australia, and as of December 31, 2012, employed 24,903 people. It closed FY 2011-12 with revenues of \$494.5 million.

#### **Safe Harbor**

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2012 and on Form 6-K for the quarters ended June 30, 2012, September 30, 2012 and December 31, 2012. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

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