The client is an American bank with over 2600 branches across 19 countries.

BANKING ON OPTIMIZATION
System landscape optimization with a holistic platform achieving next-gen financial services.
The client faced following challenges in their finance function which involved multiple ledgers:

- Non-standardized processes
- Lack of systems integration
- High manual intervention prone to multiple errors
- Non-compliance with regulations and internal requirement
- Lack of control over financial processes and data

**SOLUTIONS**

The Infosys BPM team followed the below approach to developed a holistic next-gen platform for the client:

- Standardized data and a fully compliant accounting infrastructure
- Allowed ‘best-in-class’ industry benchmarked processes with a centralized repository of reports and data
- Standardized the workflow for average balance and period-end processes
- Built an end-to-end platform to increase quality and data granularity, and equipped it with:
  - Configurable data validation and journal balancing
  - Financial adjustment module
  - Management reporting ledger
  - Strategic management reference with a metadata management solution

**BENEFITS**

The holistic platform enabled the client to:

- Achieve their vision of attaining a globally standardized data and accounting infrastructure
- Eliminate inconsistent practices and data adjustment
- Quickly revaluate product ideas and succeed faster
- Pursue new markets

- **$70 Mn** Benefits with technology transformation
- **$25 Mn** Savings in IT costs