

BANKING ON OPTIMIZATION

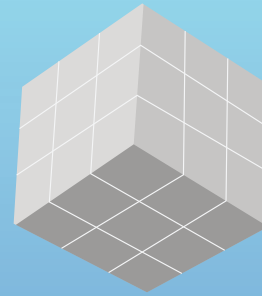
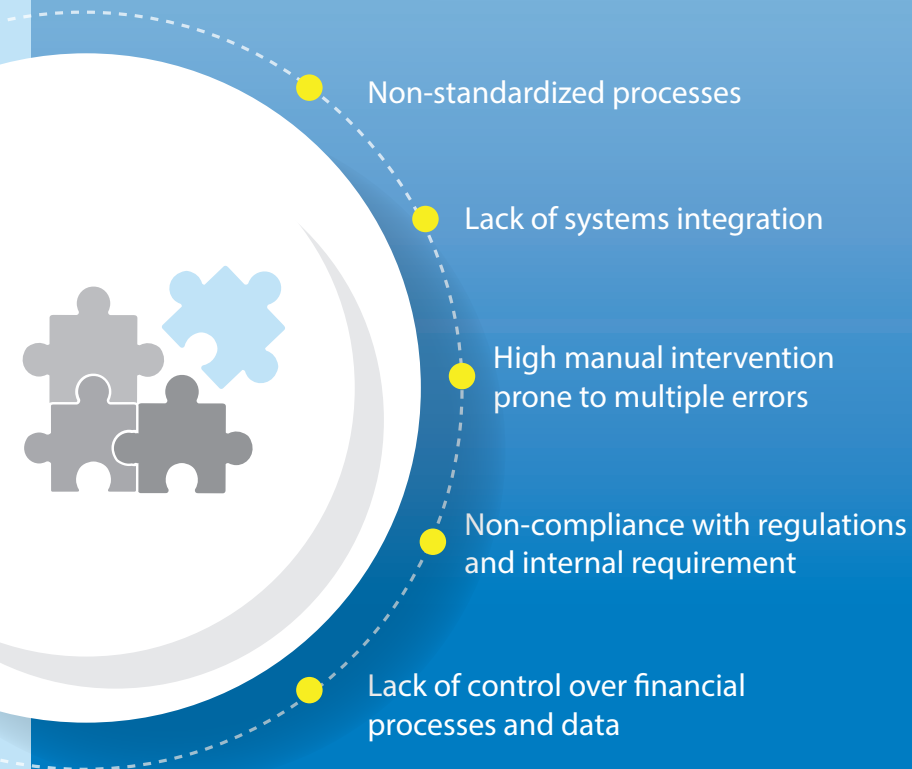
System landscape optimization with a holistic platform achieving next-gen financial services.

The client is an American bank with over 2600 branches across 19 countries.



CHALLENGES

The client faced following challenges in their finance function which involved multiple ledgers:



SOLUTIONS

The Infosys BPM team followed the below approach to developed a holistic next-gen platform for the client:

- ▶ Standardized data and a fully compliant accounting infrastructure
- ▶ Allowed 'best-in-class' industry benchmarked processes with a centralized repository of reports and data
- ▶ Standardized the workflow for average balance and period-end processes
- ▶ Built an end-to-end platform to increase quality and data granularity, and equipped it with:
 - Configurable data validation and journal balancing
 - Financial adjustment module
 - Management reporting ledger
 - Strategic management reference with a metadata management solution



BENEFITS

The holistic platform enabled the client to:



- ▶ Achieve their vision of attaining a globally standardized data and accounting infrastructure
- ▶ Eliminate inconsistent practices and data adjustment
- ▶ Quickly reevaluate product ideas and succeed faster
- ▶ Pursue new markets



\$70 Mn
Benefits with
technology transformation






\$25 Mn
Savings in IT costs

For more information, contact infosysbpm@infosys.com

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