MINING FOR EFFICIENCY IN CONTRACT LIFECYCLE MANAGEMENT Infosys BPM performs end-to-end contract lifecycle management for a global mining company.

A leading mining company.



CHALLENGES

Mandate: End-to-end contract lifecycle management services starting from contract authoring, negotiation, contract administration, variation, and close-out

Specific deliverables:



Set up centralized contract management process

Prepare and manage contract calendar of events

Update and maintain the contract management tool

Conduct other contract administration activities, e.g., contract renewal and close-out, price review, managing supplier performance, contract variation

SOLUTIONS

- Delivery of vendor contract drafting services by putting together a team of 4 contract lawyers supervised by a senior contracts lawyer at the Pune delivery center
- Creation of standardized templates for different contract types; this was followed by the creation of user guides, playbooks, and checklists that helped the client's legal and business teams review and negotiate contract drafts and also understand areas of excessive spend and risk exposure
- Assistance in drafting, and negotiation with Vendors
- Capture and management of contract tasks and notifying stakeholders to track performance of allocated contract activities
- Interaction with vendors to collect contract deliverables.
- Conducting contract research and responding to stakeholders' queries; providing contract interpretations
- Monitoring supplier performance for service level agreements to manage service credit compliance

BENEFITS

- standardized up-to-date contract data repository
- vendor contracts
- substantive aspects of sourcing

For more information, contact infosysbpm@infosys.com

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Streamlining of vendor contract process for the client

Ensuring guick turnaround and execution of

Creation of a contract clause library which consisted of pre-approved terms thus limiting exposure to risk

• Effective contract administration giving leverage to client sourcing professionals to concentrate more on

▶ Effective reduction in revenue leakage in contracts using triggers and alerts

> **Centralized & Standardized Contract Repository**

Streamlined Vendor Contract Process for the Client

Effective Reduction in Revenue Leakage



