

A FULL COMPLIANCE SCAN FOR VENDOR SCREENING

Infosys BPM conducts an assessment
of vendor risk for an IT major.



A leading IT company.

CHALLENGES

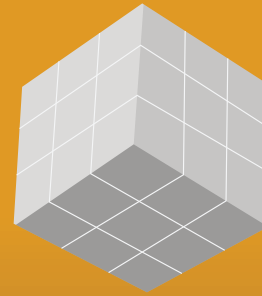
The client aspired below:



Conduct due diligence and risk assessment to their high risk vendors & customers

Subscribe to a third party risk assessment tool

The key compliance services required were across: customer screening, vendor risk assessment, vendor employment form, conflict of interest, new vendor onboarding.



SOLUTIONS

Infosys BPM deployed 10 FTEs for the project. Conducted the following activities.

- ▶ Coordination with multiple department to procure data (Legal, Purchase, Compliance, & Sales team)
- ▶ Deployment of skilled resources having similar previous experience
- ▶ Suggested for customization in vendor tool as per our prior expertise to fit client's requirement
- ▶ Defined a methodology to track compliance as per client's Code of Conduct
- ▶ Collaboration between client and third party software to build up risk assessment search criteria
- ▶ Created priority case list by communicating directly to the stakeholders
- ▶ Sensitize certain sensitive cases to have exception in the existing process to accommodate client priority request
- ▶ Creation & maintenance tracker to map progress
- ▶ Status report of all customer and vendor under purview of the project
- ▶ Maintenance of internal audit report for process efficiency

BENEFITS

Client Mandate:

- ▶ Complete due diligence and risk assessment task of all legacy, existing and new vendors; & customers
- ▶ Conflict of Interest of approx. 16,000 employees
- ▶ Completion of vendor due diligence in 12 months
- ▶ 15% efficiency gain in one year
- ▶ Achieved better accuracy year over year
- ▶ 100% SLA completion without any error report
- ▶ High Risk Assessment with 99% quality metrics



12 Months
Time Taken to Complete Legacy Vendor Due Diligence



15%
Efficiency Gain Year over Year



100%
SLA Adherence

For more information, contact infosysbpm@infosys.com

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