

# HOW CAN YOU SIMPLIFY THE PAYMENT PROCESS FOR LOW VALUE TRANSACTIONS?

Using invoices and/or purchase orders for low risk spend is inefficient, irritating for employees and unnecessary. An appropriate P-card Strategy can provide a highly efficient approach to these purchases without compromising controls.

## IS THIS YOU?

### Supplier acceptance

Do you deal with suppliers that do not allow for invoices (e.g Airlines)?

### Fraud minimisation

Do you worry about using cards to pay for unauthorised goods and services ?



### One-time vendors

Do you create numerous one-time vendors in your ERP system to facilitate payments for ad hoc purchases?

### Process costs

Do you make purchases where invoice facilitation is cumbersome and costly?

## WHAT CAN HELP?

P-card facilities have evolved and there are different programs which provide varying capability to suit low value transactions

### Corporate Card



- Wider user acceptance across supplier base
- Ease of reconciliation

### Corporate Card Personal Liability



- Personal liability - non approved transactions are payable by cardholder
- Wider user acceptance across supplier base

### Ghost Card Centralised Billing



- No card in hand required
- Supplier-centric platforms
- Managed centrally-not per individual

### Virtual Card Network (VCN)



- No card in hand required. Card number generated per transaction
- Can be specified per merchant or purchasing activity

### Purchasing Cards Supplier Centric



- Can restrict purchases to set vendors/merchants or vendor classifications

### Common features across all card types

- Multi-level hierarchal reporting
- Expense limits can be set
- Rebates on spend
- Help manage fraud
- Data direct to Expense Management Systems

## BENEFITS

Processing costs are reduced by up to 65%

Can be utilised for suppliers not willing to provide credit facilities and streamline credit application processes

Reduce fraud by capping expenditure limits, controlling supplier acceptance and personal liability

Enhanced data provides greater spend data granularity and ease of reconciliation

Cash flow benefits by extending payment terms and rebate incentives through increased expenditure

Positive end user experience

